

# JAX ECONOMIC SNAPSHOT



# February 2018 Data

Current Figures and Year-Over-Year Change

✓ Figures show positive trend for Jacksonville

Figures show negative trend for Jacksonville



# **Employment**

(All Figures Not Seasonally Adjusted)

### Employment √

Geography	JAX MSA	Florida	U.S.
Current Level	699,100	8,716,900	148,177,000
Y/Y Change	+2.7%	+1.9%	+1.6%

Source: Florida Department of Economic Opportunity, Current Employment Statistics

#### Employment by Industry\* Biggest Year-Over-Year Net Gains

Industry Sector	% Change	
Construction	+9.2%	
Financial Activities	+4.1%	
Leisure and Hospitality	+3.6%	

Source: Florida Department of Economic Opportunity, Current Employment Statistics \*For detailed descriptions of the industry sectors, please visit http://bls.gov/iag

#### Unemployment

Geography	JAX MSA	Florida	U.S.
Current Level	27,174	390,000	7,091,000
Current Rate	3.5%	3.8%	4.4%
Y/Y Change	-0.8%	-0.6%	-0.5%

Source: Florida Department of Economic Opportunity, Local Area Unemployment Statistics

#### Smallest Year-Over Year Gains

Industry Sector	% Change	
Information	0.0%	
Manufacturing	0.0%	

# **Consumer Data**

## Taxable Sales (needs updating) $\sqrt{\phantom{a}}$

Geography	JAX MSA	MSA Florida	
Current	\$2,049,740,550	\$36,308,433,636	
Y/Y Change	+7.9%	+8.8%	

Source: Florida Department of Revenue

# **Housing Data**

#### Median Sales Price, Single-Family Existing Homes √

Geography	JAX MSA	Florida	U.S.
Current	\$215,005	\$246,500	\$243,400
Y/Y Change	+11.4%	+9.6%	+5.9%

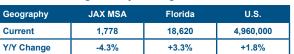
Source: Florida Association of Realtors; National Association of Realtors

### Single-Family Building Permits √

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Geography	JAX MSA	Florida	U.S.
Current	779	6,650	62,157
Y/Y Change	+3.7%	+8.9%	+7.6%

Source: U.S. Census, Housing Units Authorized by Building Permits

### Closed Sales, Single-Family Existing Homes 🖊



Source: Florida Association of Realtors; National Association of Realtors

# **Airport Activity**

### Statistics for Jacksonville International Airport (JIA)

Geography	Passenger Traffic	Cargo (in pounds)	Daily Departures	Daily Seats
Current	427,007	13,577,276	81	9,048
Y/Y Change	+7.5% √	+6.3% √	+4.0% √	+5.3% √



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# Jacksonville Economic Trends

