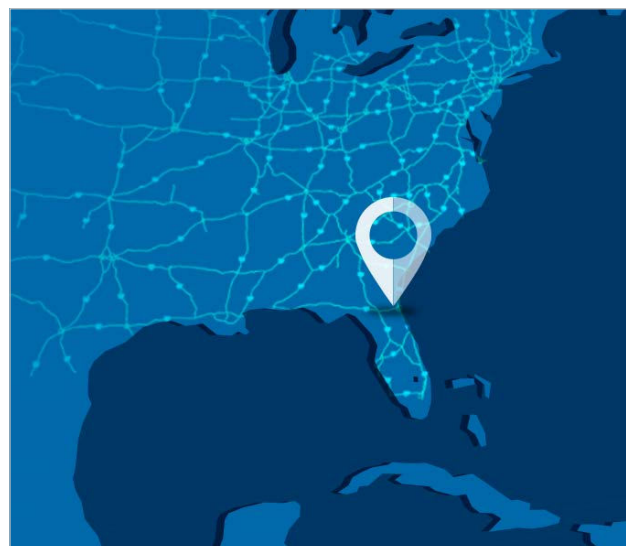


# JACKSONVILLE'S MEDICAL DEVICE MANUFACTURING

## Why Jacksonville?

Located along the East Coast of the United States, Jacksonville is home to four Fortune 500 headquarters, thriving businesses and startups, and waterways that inspire innovation and well-being. With nearly 1.9 million residents, the seven-county Jacksonville region is consistently named a supernova market by Urban Land Institute, designated for its sustained population and job growth; above average levels of economic diversity and white-collar employment; and strong investor appeal.

Delivering the perfect combination of talent, infrastructure and available office and industrial space, the region is risk averse and not dependent on any one industry. Growth has been especially evident in the industries of advanced manufacturing and technology services with both seeing significant gains in job opportunity, talent development and investment.



## Florida Tax Analysis:

- #4 Tax-Friendliest State\*
- No State Personal Income Tax
- 6.0% State Sales & Use Tax
- No Corporate Franchise Tax
- No Inventory Tax
- 5.5% Corporate Income Tax

\* Tax Foundation, 2023

## Medical Device Manufacturing

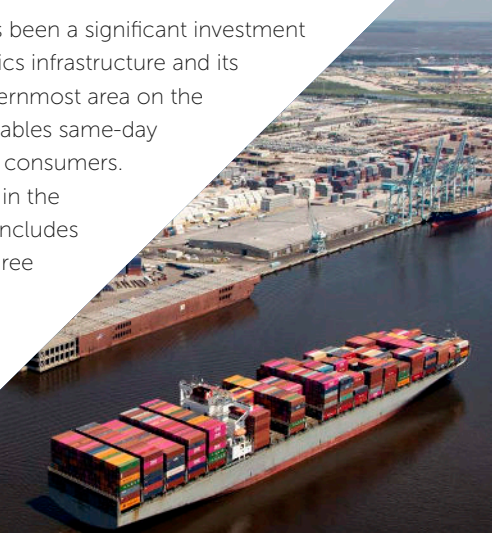
With more than 20 health systems, an innovation-first business mentality and a strong logistics infrastructure, the Jacksonville region is a hotbed for medical device manufacturing in the United States.

Our reputation as a health care destination stimulates the production of medical devices in the region with hospitals such as Mayo Clinic, Baptist MD Anderson Cancer Center and UF Proton Therapy Institute, who are leading the way with medical innovation. These hospital systems provide innovative medical procedures, such as robotic-execution in cardiovascular surgeries and 20-minute minimally invasive valve replacement, laying a foundation for the region's medical device manufacturers to provide an environment to invent, patent and test products in real time.

## America's Logistics Center

Over the years, there has been a significant investment in the region's rich logistics infrastructure and its key location as the Westernmost area on the Atlantic Ocean which enables same-day access to 98 million U.S. consumers.

The infrastructure found in the region's seven counties includes two deep-water ports, three interstates, four rail lines and an international airport system.



## Industry Highlights:

### Johnson & Johnson Vision:

More than 1.7 billion disposable contact lenses are manufactured at the Jacksonville-based Johnson & Johnson Vision plant each year. In 2022, the company announced it would increase that production by adding 100 new jobs to their existing 3,500 Northeast Florida employees and investing \$200 million in the expansion of the building, machinery, equipment and infrastructure.

The biomedical manufacturing company has expanded multiple times in the Jacksonville region over the years, citing our available workforce, particularly military veterans; education; and lifestyle as key contributors to their success.

**“Jacksonville has been an important part of Johnson & Johnson Vision’s history, but it’s more important that Jacksonville is critical to our future. We keep making investments here because we find the talent we need to fuel our growth and the region provides an environment where they can grow and be successful.”**

– Peter Menziuso, Company Group Chairman of Johnson & Johnson Vision

### University of Florida in Jacksonville

To support the region’s growing workforce in biomedical technology, the City of Jacksonville and University of Florida pledged their commitment to exploring the creation of a graduate campus in 2023. The proposed campus will focus on pioneering technology related to simulation, health applications of artificial intelligence, patient quality and safety; research; and engineering, among other programs.

This graduate level campus joins engineering and research programs at nearby University of North Florida, Jacksonville University, Florida State College at Jacksonville, Florida State University and the Gainesville campus of University of Florida, among others.

### Key Medical Device Manufacturers in Jacksonville:

- Johnson & Johnson Vision
- Medtronic
- Zimmer Biomet
- KLS Martin Group
- Treace Medical Concepts
- Healogics
- Thermo Fischer Scientific
- DESiN LLC
- Anjon Holdings LLC
- NDX Dental Labs

There are **more than 133,500** college graduates annually in **medical device-related majors** within a 250-mile radius of Jacksonville. *Source: JobsEQ*

There are more than **3,200** people working in the medical device industry in Jacksonville – **113 percent** higher than the U.S. average for areas of similar size.

Employment in medical device industry has increased **17.3 percent** in the region since 2012.

**One in 8 jobs** in the Jacksonville region are in the health care industry.

### About JAXUSA Partnership

JAXUSA Partnership, a division of JAX Chamber, is Jacksonville’s regional economic development initiative. Using strategic research and targeted marketing, JAXUSA focuses on recruiting new companies, increasing private capital investment and expanding the existing business community. Economic development partners in the seven-county region situated in Northeast Florida comprise the strong partnership that drives the business development process.



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